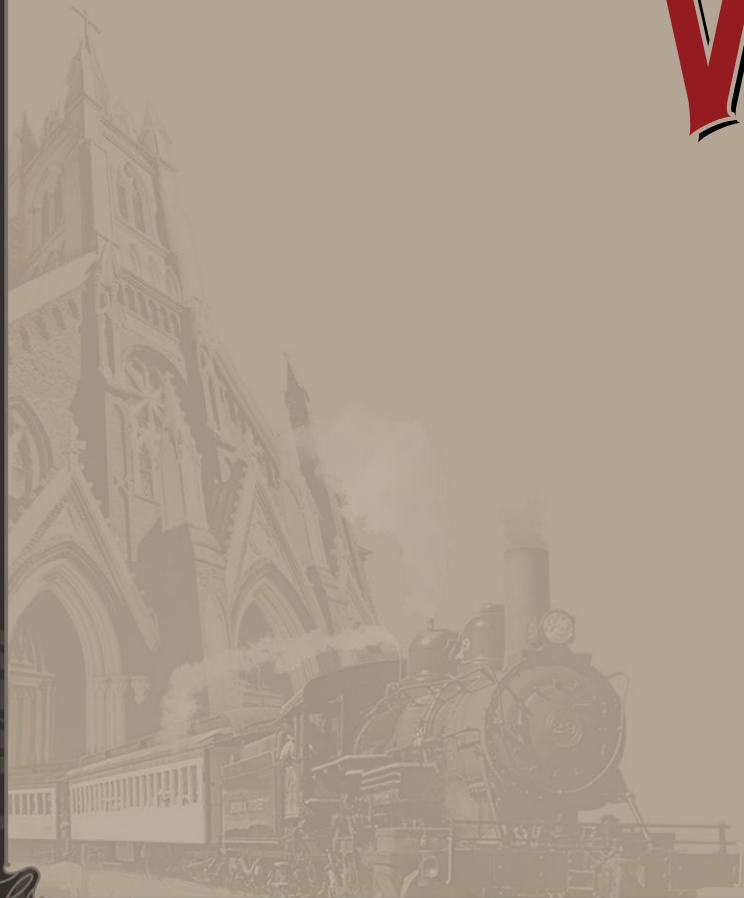


STEP BACK IN TIME  
**Virginia City**  
NEVADA  
EST. 1859

Financial Update

July 2022



# Tourism Tax

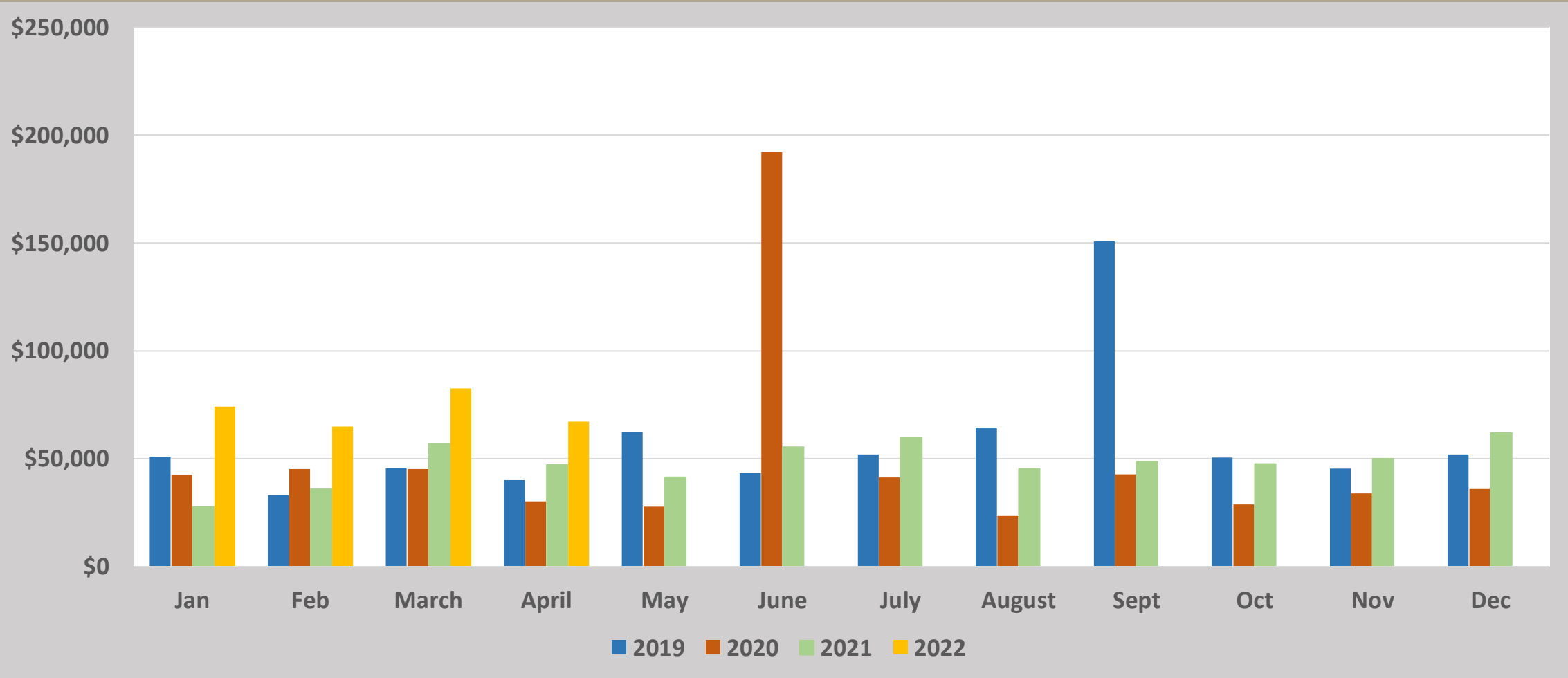
230-33512-000

## VCTC 1/4 % Tourism Tax

PREPARED: 7/2/2022

<b>Deposit Date</b>	<b>2019/2020</b>	For Month of:	<b>2020/2021</b>	For Month of:	<b>2021/2022</b>	For Month of:
<b>July</b>	\$62,484.15	May	\$27,838.34	May	\$41,391.41	May
<b>August</b>	\$43,329.02	June	\$192,100.21	June	\$55,441.74	June
<b>September</b>	\$52,061.04	July	\$41,272.84	July	\$59,577.10	July
<b>October</b>	\$63,993.86	August	\$23,371.17	August	\$45,225.20	August
<b>November</b>	\$150,700.21	September	\$42,818.56	September	\$48,643.99	September
<b>December</b>	\$50,467.05	October	\$28,797.83	October	\$47,492.69	October
<b>January</b>	\$45,330.48	November	\$33,995.64	November	\$50,006.99	November
<b>February</b>	\$51,988.63	December	\$35,914.63	December	\$61,946.45	December
<b>March</b>	\$42,572.07	January	\$27,752.02	January	\$74,137.51	January
<b>April</b>	\$45,107.53	February	\$35,857.44	February	\$64,953.42	February
<b>May</b>	\$45,276.47	March	\$56,968.20	March	\$82,587.61	March
<b>June</b>	\$30,133.64	April	\$47,090.97	April	\$67,251.98	April
<b>Total YTD</b>	\$683,444.15	YTD Received	\$593,777.85	YTD Received	\$698,656.09	YTD Received
<b>+ / - This Time Last Year</b>	\$246,208.58	+/- This time last year	\$89,666.30	+/- This time last year	\$308,461.50	+/- This time last year
<b>Approved Budget</b>	\$405,000.00	Approved Budget	\$475,000.00	Approved Budget	\$500,000.00	Approved Budget
					\$198,656.09	+/- to Meet Approved Annual Budget

# Tourism Tax – ¼% Sales Tax



Month Generated

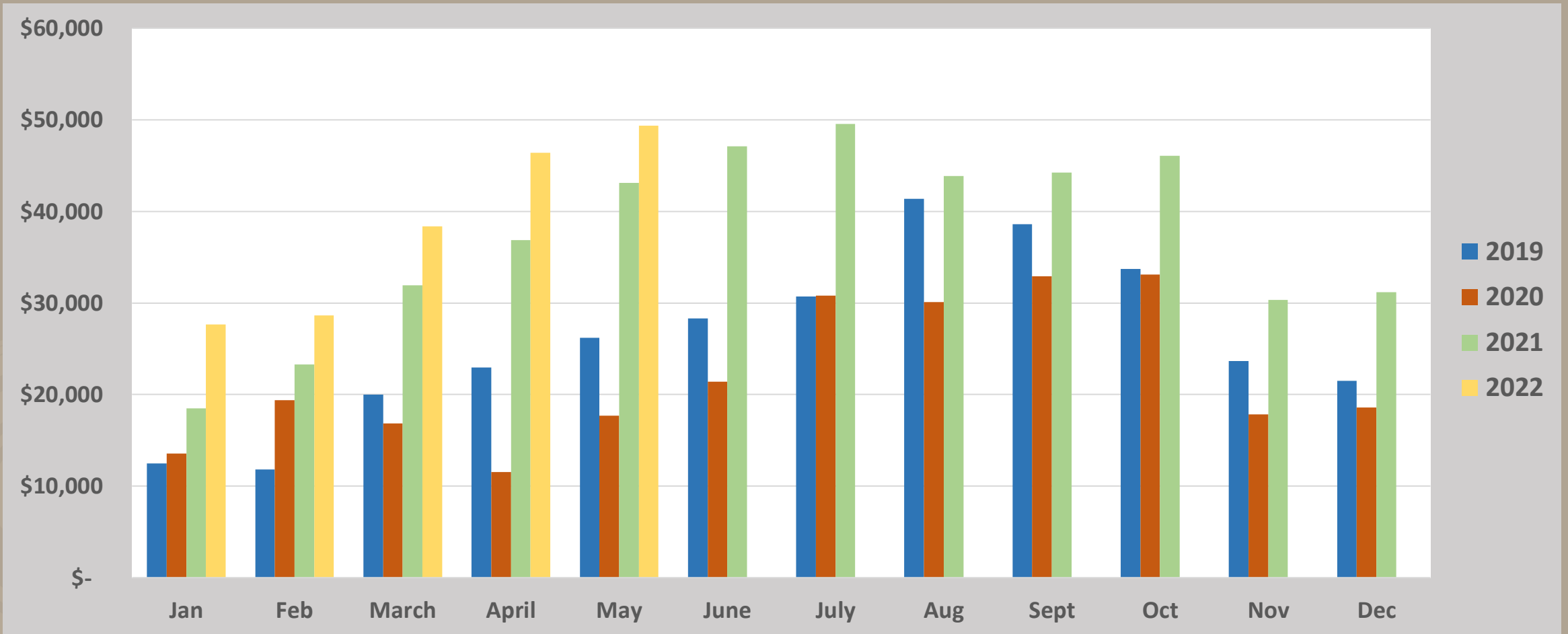
# Transient Lodging Tax

## Transient Lodging Tax Report

2020/2021						2021/2022					
Deposits Made in Month of:	Tax \$	Tax Collected for the Month of:	Rooms Rented	Occ. Rate	Avg VC Room Rate*	Deposits Made in Month of:	Tax \$	Tax Collected for the Month of:	Rooms Rented	Occ. Rate	Avg VC Room Rate*
July	\$ 21,412.80	June	2630	28.83%	\$ 100.00	July	\$47,099.65	June	5700	55.63%	\$ 109.00
August	\$ 30,800.59	July	3684	38.96%	\$ 113.00	August	\$49,559.82	July	5863	55.26%	\$ 177.00
September	\$ 30,105.58	August	3818	46.79%	\$ 114.00	September	\$43,864.21	August	5280	51.18%	\$ 109.00
October	\$ 32,915.60	September	3911	46.68%	\$ 123.00	October	\$44,257.37	September	5223	51.02%	\$ 120.00
November	\$ 33,100.28	October	3965	44.71%	\$ 121.50	November	\$46,046.39	October	5340	49.72%	\$ 120.00
December	\$ 17,834.98	November	2554	36.63%	\$ 108.00	December	\$30,338.00	November	4047	37.73%	\$ 117.00
January	\$ 18,606.50	December	2414	32.78%	\$ 107.00	January	\$31,181.95	December	3966	36.00%	\$ 116.00
February	\$ 18,484.36	January	2594	21.80%	\$ 98.00	February	\$27,663.39	January	3872	35.12%	\$ 174.31
March	\$ 23,268.74	February	3090	29.32%	\$ 102.00	March	\$28,628.57	February	3527	30.66%	\$ 142.16
April	\$ 31,936.07	March	4145	27.26%	\$ 125.00	April	\$38,354.18	March	4506	37.39%	\$ 137.11
May	\$ 36,843.98	April	4676	24.48%	\$ 108.00	May	\$46,392.84	April	5059	43.10%	\$ 167.84
June	\$ 43,125.23	May	5333	26.04%	\$ 111.00	June	\$49,374.72	May	5922	47.51%	\$ 172.83
YTD Total	\$ 338,434.71		42,814			YTD Total	\$ 482,761.09		58,305		
Plus/(Minus)	\$ 20,080.98		(2,767)			Plus/(Minus)	\$ 316,591.26		37,743		

Deposit Month*	Rooms Rented		Occupancy Rate		Tax \$ Paid	
	TRI	VC	TRI	VC	TRI	VC
July	3198	2502	76%	41%	\$ 19,392.98	\$ 27,706.67
August	3282	2581	77%	41%	\$ 20,584.24	\$ 28,975.58
September	3207	2073	76%	34%	\$ 22,221.50	\$ 21,642.71
October	3074	2124	73%	36%	\$ 19,369.80	\$ 24,639.69
November	3123	2217	74%	34%	\$ 19,693.85	\$ 26,352.54
December	2813	1234	67%	19%	\$ 17,317.01	\$ 13,020.99
January	2863	1103	67%	16%	\$ 18,096.42	\$ 13,085.53
February	2452	1075	46%	18%	\$ 16,704.10	\$ 11,924.47
March	3006	1365	54%	22%	\$ 22,488.00	\$ 15,866.00
April	3328	1731	60%	30%	\$ 25,891.00	\$ 20,502.00
May	3991	1931	71%	26%	\$ 26,652.00	\$ 22,723.00
June						

# Transient Lodging Tax – All County



Month Generated

# 2021/22 Budget Update

## • Revenues

Budgeted	\$1,406,000
YTD – 6/30**	\$1,865,000
Difference	\$ 459,000

## • Operating Expenditures\*

Budgeted	\$1,424,000
YTD – 6/30**	\$1,210,000
Difference	\$ 214,000

\*Does not include capital outlay

\*\* Does not include adjustment due to accrual between fiscal years