

STEP BACK IN TIME  
**Virginia City**  
NEVADA  
EST. 1859

Financial Update

August 2022

# Tourism Tax

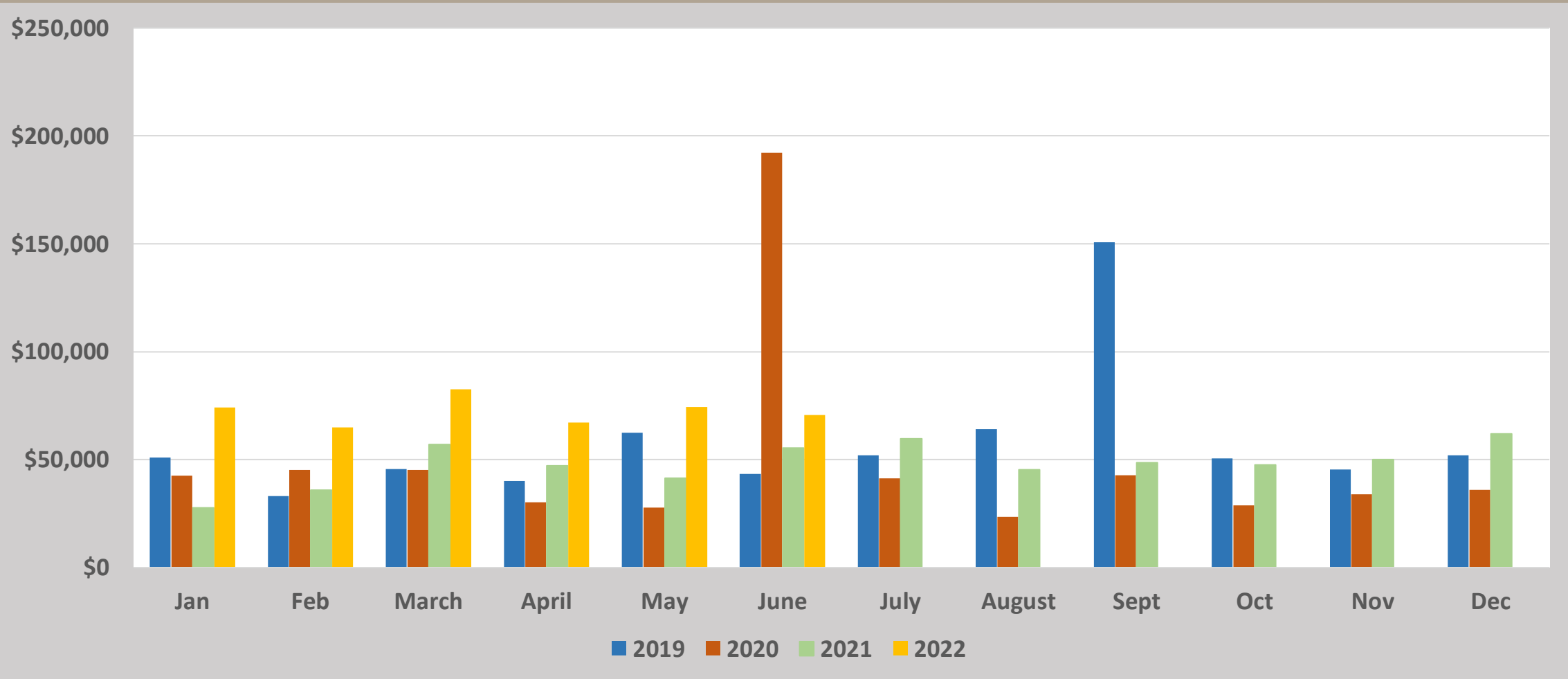
230-33512-000

## VCTC 1/4 % Tourism Tax

PREPARED: 7/30/2022

| <b>Deposit Date</b>              | <b>2019/2020</b> | For Month of:           | <b>2020/2021</b> | For Month of:           | <b>2021/2022</b> | For Month of:           | <b>2022/2023</b> | For Month of:           |
|----------------------------------|------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|
| <b>July</b>                      | \$62,484.15      | May                     | \$27,838.34      | May                     | \$41,391.41      | May                     | \$74,345.79      | May                     |
| <b>August</b>                    | \$43,329.02      | June                    | \$192,100.21     | June                    | \$55,441.74      | June                    | \$70,675.40      | June                    |
| <b>September</b>                 | \$52,061.04      | July                    | \$41,272.84      | July                    | \$59,577.10      | July                    |                  | July                    |
| <b>October</b>                   | \$63,993.86      | August                  | \$23,371.17      | August                  | \$45,225.20      | August                  |                  | August                  |
| <b>November</b>                  | \$150,700.21     | September               | \$42,818.56      | September               | \$48,643.99      | September               |                  | September               |
| <b>December</b>                  | \$50,467.05      | October                 | \$28,797.83      | October                 | \$47,492.69      | October                 |                  | October                 |
| <b>January</b>                   | \$45,330.48      | November                | \$33,995.64      | November                | \$50,006.99      | November                |                  | November                |
| <b>February</b>                  | \$51,988.63      | December                | \$35,914.63      | December                | \$61,946.45      | December                |                  | December                |
| <b>March</b>                     | \$42,572.07      | January                 | \$27,752.02      | January                 | \$74,137.51      | January                 |                  | January                 |
| <b>April</b>                     | \$45,107.53      | February                | \$35,857.44      | February                | \$64,953.42      | February                |                  | February                |
| <b>May</b>                       | \$45,276.47      | March                   | \$56,968.20      | March                   | \$82,587.61      | March                   |                  | March                   |
| <b>June</b>                      | \$30,133.64      | April                   | \$47,090.97      | April                   | \$67,251.98      | April                   |                  | April                   |
| <b>Total YTD</b>                 | \$683,444.15     | YTD Received            | \$593,777.85     | YTD Received            | \$698,656.09     | YTD Received            | \$145,021.19     | YTD Received            |
| <b>+ / - This Time Last Year</b> | \$246,208.58     | +/- This time last year | \$89,666.30      | +/- This time last year | \$308,461.50     | +/- This time last year | \$32,954.38      | +/- This time last year |
| <b>Approved Budget</b>           | \$405,000.00     | Approved Budget         | \$475,000.00     | Approved Budget         | \$500,000.00     | Approved Budget         | \$540,000.00     | Approved Budget         |

# Tourism Tax – ¼% Sales Tax



Month Generated

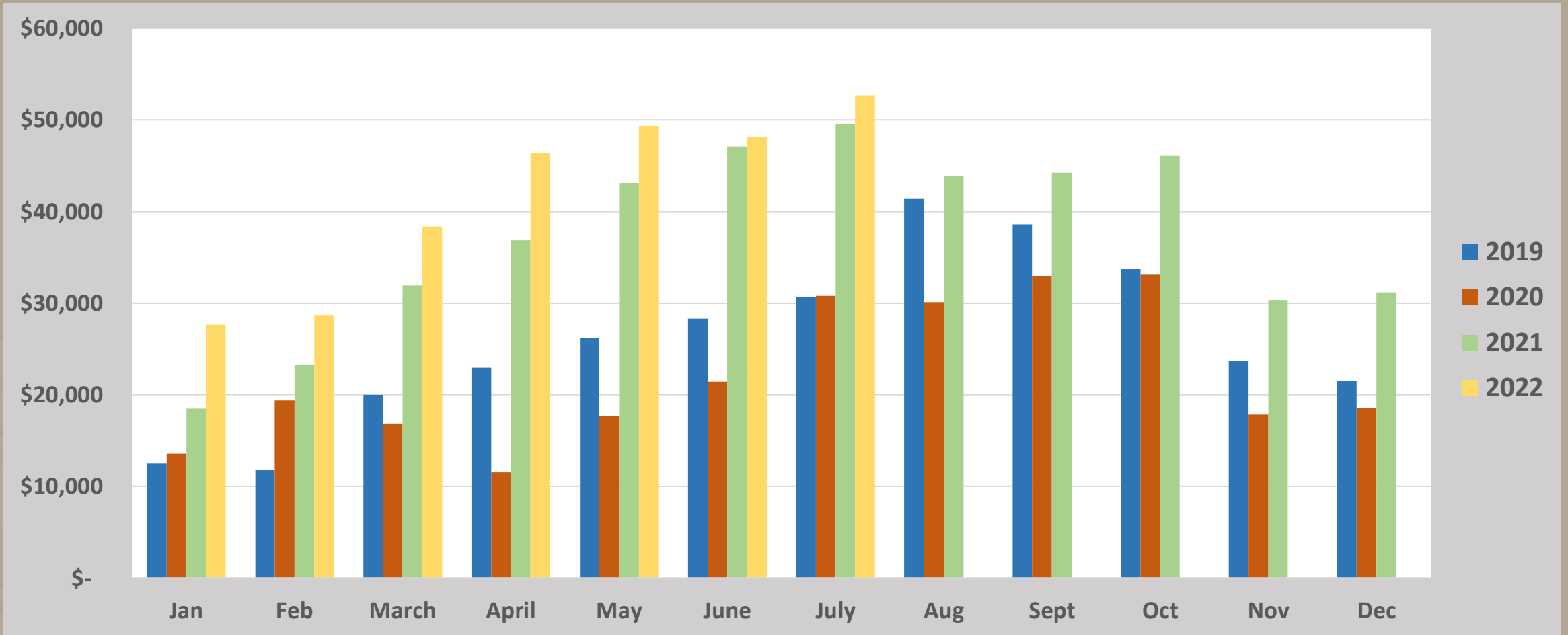
# Transient Lodging Tax

## Transient Lodging Tax Report

| 2021/2022     |               |                   |              |           |            | 2022/2023     |                 |                   |              |           |            |
|---------------|---------------|-------------------|--------------|-----------|------------|---------------|-----------------|-------------------|--------------|-----------|------------|
| Deposits Made |               | Tax Collected     |              |           | Avg VC     | Deposits Made |                 | Tax Collected     |              |           | Avg VC     |
| in Month of:  | Tax \$        | for the Month of: | Rooms Rented | Occ. Rate | Room Rate* | in Month of:  | Tax \$          | for the Month of: | Rooms Rented | Occ. Rate | Room Rate* |
| July          | \$ 47,099.65  | June              | 5700         | 55.63%    | \$ 109.00  | July          | \$48,171.39     | June              | 5628         | 46.04%    | \$ 142.64  |
| August        | \$ 49,559.82  | July              | 5863         | 55.26%    | \$ 177.00  | August        | \$52,682.16     | July              | 6788         | 53.36%    | \$ 155.09  |
| September     | \$ 43,864.21  | August            | 5280         | 51.18%    | \$ 109.00  | September     |                 | August            |              |           |            |
| October       | \$ 44,257.37  | September         | 5223         | 51.02%    | \$ 120.00  | October       |                 | September         |              |           |            |
| November      | \$ 46,046.39  | October           | 5340         | 49.72%    | \$ 120.00  | November      |                 | October           |              |           |            |
| December      | \$ 30,338.00  | November          | 4047         | 37.73%    | \$ 117.00  | December      |                 | November          |              |           |            |
| January       | \$ 31,181.95  | December          | 3966         | 36.00%    | \$ 116.00  | January       |                 | December          |              |           |            |
| February      | \$ 27,663.39  | January           | 3872         | 35.12%    | \$ 174.31  | February      |                 | January           |              |           |            |
| March         | \$ 28,628.57  | February          | 3527         | 30.66%    | \$ 142.16  | March         |                 | February          |              |           |            |
| April         | \$ 38,354.18  | March             | 4506         | 37.39%    | \$ 137.11  | April         |                 | March             |              |           |            |
| May           | \$ 46,392.84  | April             | 5059         | 43.10%    | \$ 167.84  | May           |                 | April             |              |           |            |
| June          | \$ 49,374.72  | May               | 5922         | 47.51%    | \$ 172.83  | June          |                 | May               |              |           |            |
| YTD Total     | \$ 482,761.09 |                   | 58,305       |           |            | YTD Total     | \$ 100,853.55   |                   | 12,416       |           |            |
| Plus/(Minus)  | \$ 316,591.26 |                   | 37,743       |           |            | Plus/(Minus)  | \$ (160,311.89) |                   | (19,037)     |           |            |

| Deposit Month* | Rooms Rented |      | Occupancy Rate |     | Tax \$ Paid  |              |
|----------------|--------------|------|----------------|-----|--------------|--------------|
|                | TRI          | VC   | TRI            | VC  | TRI          | VC           |
| July           | 5671         | 7048 | 65%            | 28% | \$ 24,085.00 | \$ 24,086.00 |
| August         | 4168         | 2620 | 72%            | 35% | \$ 22,357.00 | \$ 30,325.00 |
| September      |              |      |                |     |              |              |
| October        |              |      |                |     |              |              |
| November       |              |      |                |     |              |              |
| December       |              |      |                |     |              |              |
| January        |              |      |                |     |              |              |
| February       |              |      |                |     |              |              |
| March          |              |      |                |     |              |              |
| April          |              |      |                |     |              |              |
| May            |              |      |                |     |              |              |
| June           |              |      |                |     |              |              |

# Transient Lodging Tax – All County



Month Generated

# Budget Update – July 1 – August 31

16%

## • Revenue

- Budget                    \$1,657,000
- FYTD                     \$ 409,692                    24% of revenue collected

## • Expenditures

- Budget                    \$1,585,335
- FYTD                     \$ 427,467                    27% of budget expended

- CAP ticket sales / reimbursements are at 50% of budget
- Total Camel Race budget included